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Diana B. Henriques

The Wizard of Lies Diana B. Henriques, 2011-04-26 An impressive, meticulously reported postmortem. . . . The Wizard of Lies is the definitive book on what Madoff did and how he did it. —Bloomberg Businessweek Who was Bernie Madoff, and how did he pull off the biggest Ponzi scheme in history? This question has long fascinated people, about the New York financier who swindled his friends, relatives, and other investors out of \$65 billion. And in The Wizard of Lies, Diana B. Henriques of the New York Times has written the definitive and bestselling account of the man and his scheme, drawing on unprecedented access and more than one hundred interviews, including Madoff's first interviews for publication following his arrest. Henriques provides vivid details from the lawsuits and government investigations that explode the myths that have come to surround the story, and in a revised and expanded epilogue, she unravels the latest legal developments. A true-life financial thriller—and now a major HBO film starring Robert De Niro and Michelle Pfeiffer—The Wizard of Lies contrasts Madoff's remarkable rise on Wall Street with dramatic scenes from his accelerating slide toward self-destruction. It is also the most complete account of the heartbreaking personal disasters and landmark legal battles triggered by Madoff's downfall—the suicides, business failures, fractured families, shuttered charities—and the clear lessons this timeless scandal offers to Washington, Wall Street, and Main Street.

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